

Maricopa County Human Services Department Housing and Community Development 2020 Information Bulletin

Information Bulletin No.: 2020-02

Bulletin Issued: July 1, 2020; Updated July 10, 2020

Re: HOME Investment Partnerships Program (HOME)

2020 HOME Income and HOME Rent Limits

Attached are the 2020 income limits for the HOME Investment Partnerships (HOME) program. These income limits are effective July 1, 2020. Additional information is available by visiting this website: https://www.hudexchange.info/programs/home/home-income-limits/

Also attached are the 2020 rent limits for the HOME program. These rent limits are effective July 1, 2020. Additional information is available by visiting this website: https://www.hudexchange.info/programs/home/home-rent-limits/

This Bulletin is also available for download on the Notices page of our website:

https://www.maricopa.gov/3893/Notices-Documents





2020

Maricopa County HOME Income Limits and HOME Rent Limits

ADJUSTED HOME INCOME LIMITS

		1 person 2 perso		3 person	4 person	5 person	6 person	7 person	8 person*	
Maricopa County	30%	\$ 16,350	\$ 18,700	\$ 21,050	\$ 23,350	\$ 25,250	\$ 27,100	\$ 29,000	\$ 30,850	
Median Household (Very Low)	50%	\$ 27,250	\$ 31,150	\$ 35,050	\$ 38,900	\$ 42,050	\$ 45,150	\$ 48,250	\$ 51,350	
	60%	\$ 32,700	\$ 37,380	\$ 42,060	\$ 46,680	\$ 50,460	\$ 54,180	\$ 57,900	\$ 61,620	
(Low)	80%	\$ 43,600	\$ 49,800	\$ 56,050	\$ 62,250	\$ 67,250	\$ 72,250	\$ 77,200	\$ 82,200	

Effective 07/01/20

HOME RENT LIMITS

Maricopa County Rent Limits**	Efficiency		1 BR		2 BR		3 BR		4 BR		5 BR		6 BR	
	\$	681	\$	730	\$	876	\$	1,011	\$	1,128	\$	1,245	\$	1,361
	\$	847	\$	928	\$	1,116	\$	1,280	\$	1,409	\$	1,536	\$	1,663
For information only:														
Fair Market Rent	\$	847	\$	958	\$	1,173	\$	1,676	\$	1,916	\$	2,203	\$	2,491
50% Rent Limit	\$	681	\$	730	\$	876	\$	1,011	\$	1,128	\$	1,245	\$	1,361
65% Rent Limit	\$	865	\$	928	\$	1,116	\$	1,280	\$	1,409	\$	1,536	\$	1,663

Effective 07/01/2020



^{*}Per HUD: Family sizes in excess of 8 persons are calculated by adding 8% of the four-person income limit for each additional family member. That is, a 9-person limit should be 140% of the 4-person limit, the 10-person limit should be 148%. The HOME income limit values for large households (9-12 persons) must be rounded to the nearest \$50. Therefore, all values from 1 to 24 are rounded down to 0, and all values from 25 to 49 are rounded up to 50.

^{**}For all HOME projects, the maximum allowable rent is the HUD calculated High HOME Rent Limit and/or Low HOME Rent Limit.